

**AUDIT REPORT**

We have audited the accompanying financial statements of **PRINCIPAL VIVEKANANDA COLLEGE OF EDUCATION**, Near JMFC Court, BH Road Arsikere which comprise the Balance Sheet as at 31st March 2023, the Statement of Income & Expenditure account and the Receipts & Payments Account for the year ended 31-03-2023.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted In the case of the:

- (a) Balance Sheet, of the state of affairs as on 31<sup>st</sup> March 2023.
- (b) Statement of Income & Expenditure account for the year ended 31<sup>st</sup> March 2023.
- (c) Receipts & Payments A/c for the year ended 31<sup>st</sup> March 2023.

The Balance Sheet, Statement of Income & Expenditure account, and Receipts & Payments account dealt with by this Report are in agreement with the books of account.

**FOR SHARATH H M & ASSOCIATES  
CHARTERED ACCOUNTANT**



**CA SHARATH H M  
PROPRIETOR**

**Membership No -233147**

**FIRM REG No-014599S**

**UDIN-24233147BKCI EF1148**

**DATE: 23-05-2024**

**PLACE: Arsikere.**

**Principal Vivekananda College of Education**  
B H Road Arsikere-573103

**Balance Sheet as on 31/03/2023**

Liabilities	Amount	Assets	Amount
<b>Capital Account</b>		<b>Fixed Assets</b>	
General Fund A/c	20,39,665.72	Bio Matric Installation	6,412.00
Stability Fund	2,00,000.00	Building	2,93,713.00
Women's Hostel Building Grant	10,78,329.00	Building-Women Hostel	5,36,380.00
		CCTV and Camera	50,783.00
<b>Loans (Liability)</b>		Computer	4,721.40
Unsecured Loans	44,918.00	Computer Software	822.00
		Electronic Equipments	62,560.00
<b>Current Liabilities</b>		Furniture	1,19,092.50
Provisions	3,35,020.00	Generator Shed	7,023.60
Sundry Creditors		Intercom	1,435.50
<b>Excess of expenditure over income</b>		Lab Equipments	60,507.90
Opening Balance		LED Smart Board	331.20
Current Period	66,090.10	Library Books	95,835.60
Less: Transferred	66,090.10	Other Instruments	23,760.90
		Photocopying Machine	8,610.60
		Printer	2,233.80
		Refrigerator	8,357.20
		Scanner	962.40
		Typewriter	537.20
		UPS and battery	9,085.80
		<b>Investments</b>	
		Investments	2,00,000.00
		<b>Current Assets</b>	
		Bank Accounts	22,04,767.12
<b>Total</b>	<b>36,97,932.72</b>	<b>Total</b>	<b>36,97,932.72</b>

Based on the Information Furnished  
FOR SHARATH H M & ASSOCIATES  
CHARTERED ACCOUNTANT





CA SHARATH H M  
Proprietor  
Membership No 233147  
Firm Reg No 014599S  
UDIN: 24233147BKCIEF1148

Date: 23-05-2024  
Place: Arsikere



**Principal Vivekananda College of Education**  
**B H Road Arsikere -573103**  
**Income and Expenditure Statement For the year Ended 31/03/2023**

Particulars	Amount	Particulars	Amount
<b>Indirect Expenses</b>	<b>29,79,060.90</b>	<b>Direct Incomes</b>	<b>29,99,035.00</b>
Arrears Salary & GSLI	1,86,280.00	Arrears Salary Received	2,33,280.00
Bank Charges	1,588.50	College Fees Collected	8,08,775.00
CLC Camp	36,000.00	Exam Fees Collected	1,45,800.00
Computer Repairs	44,487.00	Statutory Payments Received	14,41,315.00
Depreciation	1,18,421.40	University Fees Collected	3,69,865.00
Development & Tuition Fees	2,90,000.00	<b>Indirect Incomes</b>	<b>46,116.00</b>
Electricity Bill	28,831.00	SB Interest	46,116.00
Exam Fees Paid	1,45,800.00		
Life Insurance	6,68,701.00		
News Paper & Magazines	3,340.00		
Office Maintenance Expenses	88,663.00		
Professional Taxes	15,000.00		
Statutory Deductions- TDS on Salary	7,99,220.00		
Student ID Cards & Library Cards	3,290.00		
Telephone & Internet Charges	21,369.00		
Tuition Fees	81,000.00		
Tuition Fees Paid to DIET	66,990.00		
University Fees	3,80,080.00		
<b>Excess of income over expenditure</b>	<b>66,090.10</b>		
<b>Total</b>	<b>30,45,151.00</b>	<b>Total</b>	<b>30,45,151.00</b>

Based on the Information Furnished  
**FOR SHARATH H M & ASSOCIATES**  
**CHARTERED ACCOUNTANT**





**CA SHARATH H M**  
**Proprietor**  
**Membership No 233147**  
**Firm Reg No 014599S**  
**UDIN: 24233147BKCI EF1148**

**Date: 23-05-2024**  
**Place: Arsikere**

**Principal Vivekananda College of Education**  
**B H Road Arsikere-573103**  
**Receipts and Payments as on 31/03/2023**

Receipts	Amount		Payments	Amount	
Opening Balance		16,93,210.62	Fixed Assets		7,200.00
Bank Accounts	16,93,210.62		Library Books	7,200.00	
Direct Incomes		29,99,035.00			
Arrears Salary Received	2,33,280.00		Indirect Expenses		25,26,394.50
College Fees Collected	8,08,775.00		Arrears Salary & GSLI	1,86,280.00	
Exam Fees Collected	1,45,800.00		Bank Charges	1,588.50	
Statutory Payments Received	14,41,315.00		CLC Camp	36,000.00	
University Fees Collected	3,69,865.00		Computer Repairs	44,487.00	
Indirect Incomes		46,116.00	Development & Tuition Fees	65,000.00	
SB Interest	46,116.00		Electricity Bill	28,831.00	
			Exam Fees Paid	1,45,800.00	
			Life Insurance	6,68,701.00	
			News Paper & Magazines	3,340.00	
			Office Maintenance Expenses	88,663.00	
			Professional Taxes	12,200.00	
			Statutory Deductions- TDS on Salary	7,06,220.00	
			Student ID Cards & Library Cards	3,290.00	
			Telephone & Internet Charges	18,144.00	
			Tuition Fees	81,000.00	
			Tuition Fees Paid to DIET	66,990.00	
			University Fees	3,69,860.00	
			Closing Balance		22,04,767.12
			Bank Accounts	22,04,767.12	
<b>Total</b>		<b>47,38,361.62</b>	<b>Total</b>		<b>47,38,361.62</b>

Based on the Information Furnished  
FOR SHARATH H M & ASSOCIATES  
CHARTERED ACCOUNTANT

  
CA SHARATH H M  
Proprietor  
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Firm Reg No 014599S  
UDIN: 24233147BKCI EF1148



Date: 23-05-2024  
Place: Arsikere



**Principal VIVEKANANDA COLLEGE OF EDUCATION****B H ROAD ARSIKERE - 573 103****YEAR ENDING : 31-03-2023**

Annexure-1

**DETAILS OF FIXED ASSETS & DEPRECIATION**

Description	WDV as on 01.04.2022	Addition during the year	Total	Rate of Depre %	Amount of Deprec	WDV as on 31.03.2023
Bio Matric Installation	7,543.00		7,543.00	15%	1,131.00	6,412.00
Building	3,09,172.00		3,09,172.00	5%	15,459.00	2,93,713.00
Building-Women Hostel	5,64,611.00		5,64,611.00	5%	28,231.00	5,36,380.00
CCTV and Camera	59,746.00		59,746.00	15%	8,962.00	50,784.00
Computer	7,869.00		7,869.00	40%	3,148.00	4,721.00
Computer Software	1,370.00		1,370.00	40%	548.00	822.00
Electronic Equipments	73,600.00		73,600.00	15%	11,040.00	62,560.00
Furniture	1,32,325.00		1,32,325.00	10%	13,233.00	1,19,092.00
Generator Shed	7,804.00		7,804.00	10%	780.00	7,024.00
Intercom	1,595.00		1,595.00	10%	160.00	1,435.00
Lab Equipments	67,230.00		67,230.00	10%	6,723.00	60,507.00
LED Smart Board	553.00		553.00	40%	221.00	332.00
Library Books	99,284.00	7,200.00	1,06,484.00	10%	10,648.00	95,836.00
Other Instruments	26,401.00		26,401.00	10%	2,640.00	23,761.00
Photocopying Machine	14,351.00		14,351.00	40%	5,740.00	8,611.00
Printer	3,724.00		3,724.00	40%	1,490.00	2,234.00
Refrigerator	9,832.00		9,832.00	15%	1,475.00	8,357.00
Scanner	1,604.00		1,604.00	40%	642.00	962.00
Typewriter	632.00		632.00	15%	95.00	537.00
UPS and battery	15,143.00		15,143.00	40%	6,057.00	9,086.00
	-		-		-	-
<b>Total</b>	<b>14,04,389.00</b>		<b>14,04,389.00</b>		<b>1,18,423.00</b>	<b>12,93,166.00</b>

Based on the Information Furnished  
FOR SHARATH H M & ASSOCIATES  
CHARTERED ACCOUNTANT

CA SHARATH H M

Proprietor

Membership No 233147

Firm Reg No 014599S

UDIN: 24233147BKICIEF1148

Date: 23-05-2024

Place: Arsikere

