

SHARATH H M & ASSOCIATES

Chartered Accountants

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AUDIT REPORT

We have audited the accompanying financial statements of **PRINCIPAL VIVEKANANDA COLLEGE OF EDUCATION**, Near JMFC Court, BH Road Arsikere which comprise the Balance Sheet as at 31st March 2022, the Statement of Income & Expenditure account and the Receipts & Payments Account for the year ended 31-03-2022.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in the case of the: -

- (a) Balance Sheet, of the state of affairs as on **31st March 2022**.
- (b) Statement of Income & Expenditure account for the year ended **31st March 2022**.
- (c) Receipts & Payments A/c for the year ended **31st March 2022**.

The Balance Sheet, Statement of Income & Expenditure account, and Receipts & Payments account dealt with by this Report are in agreement with the books of account. In our opinion, the Balance Sheet, Statement of Income & Expenditure account, and Receipts & Payments account comply with the Accounting Principles wherever Applicable.

FOR SHARATH H M & ASSOCIATES
CHARTERED ACCOUNTANT



CA SHARATH H M
PROPRIETOR

Membership No -233147

FIRM REG No-0145995

UDIN-23233147BGV KYB8322

DATE: 19-12-2023

PLACE: Arsikere.

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PRINCIPAL

VIVEKANANDA COLLEGE OF EDUCATION

ARSIKERE - 573103

Office at: #2581/1, "Sreegandha", Lakshimpura, Arsikere-573103.

Principal VIVEKANANDA COLLEGE OF EDUCATION

B H ROAD ARSIKERE - 573 103

YEAR ENDING : 31-03-2022

Annexure-1

DETAILS OF FIXED ASSETS & DEPRECIATION

Description	WDV as on 01.04.2020	Addition during the year	Total	Rate of Depre %	Amount of Deprec	WDV as on 31.03.2021
Bio Matric Installation	8,874.00		8,874.00	15%	1,331.00	7,543.00
Building	3,25,444.00		3,25,444.00	5%	16,272.00	3,09,172.00
Building-Women Hostel	5,94,327.00		5,94,327.00	5%	29,716.00	5,64,611.00
CCTV and Camera	70,289.00		70,289.00	15%	10,543.00	59,746.00
Computer	13,115.00		13,115.00	40%	5,246.00	7,869.00
Computer Software	2,283.00		2,283.00	40%	913.20	1,370.00
Electronic Equipments	86,588.00		86,588.00	15%	12,988.00	73,600.00
Furniture	1,47,028.00		1,47,028.00	10%	14,703.00	1,32,325.00
Generator Shed	8,671.00		8,671.00	10%	867.00	7,804.00
Intercom	1,772.00		1,772.00	10%	177.00	1,595.00
Lab Equipments	68,950.00	5,500.00	74,450.00	10%	7,220.00	67,230.00
LED Smart Board	921.00		921.00	40%	368.00	553.00
Library Books	1,05,416.00	4,900.00	1,10,316.00	10%	11,032.00	99,284.00
Other Instruments	29,335.00		29,335.00	10%	2,934.00	26,401.00
Photocopying Machine	23,919.00		23,919.00	40%	9,568.00	14,351.00
Printer	6,206.00		6,206.00	40%	2,482.00	3,724.00
Refrigerator	11,567.00		11,567.00	15%	1,735.00	9,832.00
Scanner	2,674.00		2,674.00	40%	1,070.00	1,604.00
Typewriter	743.00		743.00	15%	111.00	632.00
UPS and battery	25,238.00		25,238.00	40%	10,095.00	15,143.00
			-		-	-
Total	15,33,360.00		15,33,360.00		1,39,371.20	14,04,389.00

Based on the Information Furnished
FOR SHARATH H M & ASSOCIATES
CHARTERED ACCOUNTANT

CA SHARATH H M

Proprietor

Membership No 233147

Firm Reg No 0145995

UDIN:

Date:

Place: Arsikere



Principal Vivekananda College Of Education
B H Road Arsikere -573103
Income and Expenditure Statement For the year Ended 31/03/2022

Particulars	Amount	Particulars	Amount
Indirect Expenses	24,70,724.50	Direct Incomes	24,45,523.00
Computer Repairs	33,316.00	College Fees Collected	7,49,915.00
Audit Fees	18,880.00	Exam Fees Collected	3,22,600.00
Bank Charges	1,976.50	Statutory Payments Received	10,85,878.00
Contingency Expenses	4,000.00	University Fees Collected	2,87,130.00
Depreciation	1,39,374.00	Indirect Incomes	39,444.00
Electricity Bill	25,884.00	SB Interest	39,444.00
Exam Fees Paid	1,36,080.00		
Journals for Library	680.00		
Life Insurance	6,50,978.00		
Management, Development & Tuition Fees	2,97,000.00		
NCTE	15,010.00		
News Paper & Magazines	2,150.00		
Office Maintenance Expenses	28,708.00		
Professional Taxes	7,000.00		
Repairs & Maintenance	11,000.00		
Scholarship Paid	16,185.00		
Statutory Deductions- TDS on Salary	4,17,170.00		
Student Welfare Expenses	7,000.00		
Telephone Bill	27,292.00		
Tuition Fees - Guest Lecture	6,000.00		
University Fees	5,13,050.00		
University Affiliation Fees	1,11,991.00		
Excess of Income over expenditure	14,242.50		
Total	2484967.00	Total	24,84,967.00

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FOR SHARATH H M & ASSOCIATES
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CA SHARATH H M
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Membership No 233147

Firm Reg No 0145995

UDIN: 23233147BGVKYD7601

Date: 21-12-2023

Place: Arsikere





PRINCIPAL

VIVEKANANDA COLLEGE OF EDUCATION
ARSIKERE - 573103

Principal Vivekananda College Of Education
B H Road Arsikere -573103

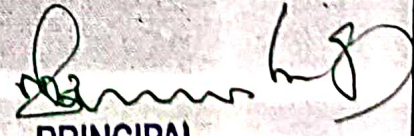
Balance Sheet as on 31/03/2022

Liabilities	Amount		Assets	Amount	
Capital Account		32,51,904.62	Fixed Assets		14,04,387.00
General Fund A/c	19,73,575.62		Bio Matric Installation	7,543.00	
Stability Fund	2,00,000.00		Building	3,09,172.00	
Women's Hostel Building Grant	10,78,329.00		Building-Women Hostel	5,64,611.00	
Loans (Liability)		44,918.00	CCTV and Camera	59,745.00	
Unsecured Loans	44,918.00		Computer	7,869.00	
Current Liabilities		4,000.00	Computer Software	1,370.00	
Provisions	4,000.00		Electronic Equipments	73,600.00	
Excess of expenditure over income			Furniture	1,32,325.00	
Opening Balance			Generator Shed	7,804.00	
Current Period	14,242.50		Intercom	1,595.00	
Less: Transferred	14,242.50		Lab Equipments	67,231.00	
			LED Smart Board	552.00	
			Library Books	99,284.00	
			Other Instruments	26,401.00	
			Photocopying Machine	14,351.00	
			Printer	3,723.00	
			Refrigerator	9,832.00	
			Scanner	1,604.00	
			Typewriter	632.00	
			UPS and battery	15,143.00	
			Investments		2,00,000.00
			Investments	2,00,000.00	
			Current Assets		16,96,435.62
			Deposits (Asset)	3,225.00	
			Bank Accounts	16,93,210.62	
Total		33,00,822.62	Total		33,00,822.62

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Date: 21-12-2023
Place: Arsikere


PRINCIPAL
VIVEKANANDA COLLEGE OF EDUCATION
ARSIKERE - 573103

Principal Vivekananda College Of Education
B H Road Arsikere -573103
Receipts and Payments For the Year ended 31/03/2022

Receipts		Amount		Payments		Amount	
Opening Balance			15,52,194.12	Fixed Assets			10,400.00
Bank Accounts	15,52,194.12			Lab Equipments	5,500.00		
Direct Incomes		24,45,523.00		Library Books	4,900.00		
College Fees Collected	7,49,915.00			Current Assots		2,200.00	
Exam Fees Collected	3,22,600.00			Deposits (Asset)	2,200.00		
Statutory Payments Received	10,85,878.00			Direct Expenses		23,31,350.50	
University Fees Collected	2,87,130.00			Audit Fees	18,880.00		
Indirect Incomes		39,444.00		Bank Charges	1,976.50		
SB Interest	39,444.00			Computer Repairs	33,316.00		
				Contingency Expenses	4,000.00		
				Electricity Bill	25,884.00		
				Exam Fees Paid	1,36,080.00		
				Journals for Library	680.00		
				Life Insurance	6,50,978.00		
				Management, Development & Tuition Fees	2,97,000.00		
				NCTE	15,010.00		
				News Paper & Magazines	2,150.00		
				Office Maintenance Expenses	28,708.00		
				Professional Taxes	7,000.00		
				Repairs & Maintenance	11,000.00		
				Scholarship Paid	16,185.00		
				Statutory Deductions- TDS on Salary	4,17,170.00		
				Student Welfare Expenses	7,000.00		
				Telephone Bill	27,292.00		
				Tuition Fees	6,000.00		
				University Fees	5,13,050.00		
				University Affiliation Fees	1,11,991.00		
				Closing Balance		16,93,210.62	
				Bank Accounts	16,93,210.62		
Total			40,37,161.12	Total			40,37,161.12

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